

MONTHLY FINANCIAL REPORT

For the Month Ended July 31, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

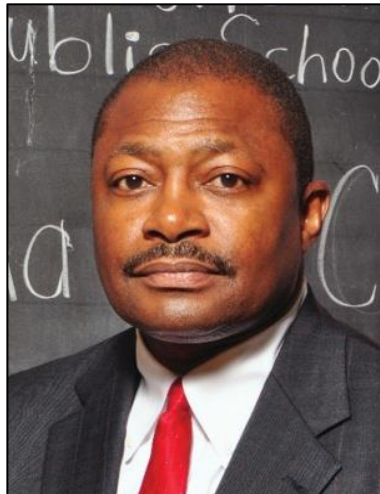


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended July 31, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	1,423,778	123,871,281	1.14%
111	Deseg Transfer 110	3,765,397	4,123,447	32,533	4,090,914	0.79%
112	Deseg Transfer 120	2,753,188	2,795,138	-	2,795,138	0.00%
120	TEACHERS FUND	153,264,737	153,308,083	411,373	152,896,710	0.27%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	2,135	2,663,491	0.08%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	-	1,891,200	0.00%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	10,895	17,197,288	0.06%
610	DEBT SERVICE	28,753,860	28,753,860	-	28,753,860	0.00%
	*SAB Adopted Funds	335,640,596	336,040,596	1,880,714	334,159,882	0.56%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	12,059	7,613,218	0.16%
230	TITLE I IASA	14,202,793	14,202,793	55,805	14,146,988	0.39%
240	ADULT VOCATION/ACAD	471,050	991,978	28,937	963,041	2.92%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	97,004	2,854,926	3.29%
260	COMM DEVELOP AGENCY	-	73,212	19	73,193	0.03%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	62,143	7,766,153	0.79%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	100,880	5,316,399	1.86%
620	TITLE VI 1999-00	2,137,145	1,936,145	23,337	1,912,809	1.21%
	*Special Revenue Funds	42,100,031	41,026,909	380,184	40,646,726	0.93%
720	TRUST AGENCY & ENTER	144,002	156,002	-	156,002	0.00%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	17,871	4,846,284	0.37%
	*Self Funding Funds	5,264,014	5,020,158	17,871	5,002,287	0.36%
	**BUDGETED FUNDS	383,004,641	382,087,663	2,278,769	379,808,894	0.60%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

**St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended July 31, 2016**

	General Fund	Teachers Fund	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)	Non-Major Governmental	Total Governmental Funds
ASSETS									
Cash and Investments									
Cash and Investments	127,446,191	(82,813,838)	14,451,163	1,013,208	518,255	6,794,499	-	(6,199,933)	61,209,544
Investments held for Bond Indebtednes	-	-	13,718,869	-	-	-	-	-	13,718,869
Total Cash and Investments	127,446,191	(82,813,838)	28,170,031	1,013,208	518,255	6,794,499	-	(6,199,933)	74,928,413
Receivables									
Receivables - Grants	-	-	-	-	-	-	-	15,159,233	15,159,233
Receivables - Taxes	14,127,731	-	4,746,561	-	-	-	-	-	18,874,293
Receivables - Other	1,483,247	-	101	247,368	-	-	-	1,281,658	3,012,375
Total Receivables	15,610,978	-	4,746,663	247,368	-	-	-	16,440,891	37,045,900
Due from other Funds	-	-	-	-	-	-	-	-	-
Prepaid assets	-	-	-	-	-	-	-	5,621	5,621
Inventories	438,461	-	-	-	-	-	-	-	438,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-
Total Other Assets	438,461	-	-	-	-	-	-	5,621	444,082
TOTAL ASSETS	143,495,630	(82,813,838)	32,916,694	1,260,576	518,255	6,794,499	-	10,246,579	112,418,394
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	7,069,680	7,230,092	-	714,130	-	-	-	1,032,160	16,046,062
Retainage Payable	-	-	-	36,355	-	-	-	-	36,355
Claims Payable	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	-	(0)	(2)
Due to Other Funds	-	-	-	-	-	-	-	-	-
Deposits and Escrow Funds	-	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	11,926,126	-	4,608,815	-	-	-	-	-	16,534,941
TOTAL LIABILITIES	18,995,805	7,230,092	4,608,815	750,484	-	-	-	7,032,632	38,617,829
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Inventories	438,461	-	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	-	39,056,290
Restricted for :									
Bonded Indebtedness	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	438,461
Assigned to :									
School lunchroom	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-
Unassigned	124,061,364	(90,043,931)	28,307,879	510,092	518,255	6,794,499	-	3,213,947	34,305,815
Total Fund Balances	124,499,825	(90,043,931)	28,307,879	510,092	518,255	6,794,499	-	3,213,947	73,800,566
TOTAL LIABILITIES AND FUND BALANCES	143,495,630	(82,813,838)	32,916,694	1,260,576	518,255	6,794,499	-	10,246,579	112,418,395

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended July 31, 2016

	General Fund	Teachers Fund	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES													
Local													
Current Taxes	-	2,657,690	-	-	-	-	-	-	-	-	-	-	2,657,690
Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Investments	8,339	-	3,029	353	91	-	-	-	-	-	-	502	12,314
Other	38,633	-	-	2,500	-	-	-	-	-	-	-	13,056	54,189
Local Total	46,972	2,657,690	3,029	2,853	91	-	-	-	-	-	-	13,558	2,724,193
County	-	12,939	-	-	-	-	-	-	-	-	-	-	12,939
State	1,076,194	2,988,497	-	-	-	-	-	-	-	-	-	1,516	4,066,207
Federal	-	-	-	-	-	-	-	-	-	-	-	1,317	1,317
TOTAL REVENUES	1,123,166	5,659,126	3,029	2,853	91	-	-	-	-	-	-	16,392	6,804,657
EXPENDITURES													
Current :													
Instructional	55,853	94,159	-	-	-	-	-	-	-	-	-	179,709	329,720
Building Services	513,048	11,050	-	-	-	-	-	-	-	-	-	-	524,098
Administration	253,917	258,403	-	-	-	-	-	-	-	-	-	-	512,320
Instructional Support	205,859	(9,641)	-	-	-	-	-	-	-	-	-	110,732	306,950
Non-Instructional Support	376,506	54,500	-	-	-	-	-	-	-	-	-	5,978	436,984
Transportation	38,468	-	-	-	-	-	-	-	-	-	-	2,070	40,538
Food and Community Services	12,607	2,902	-	-	-	-	-	-	-	-	-	97,033	112,542
Total Current Expenditures	1,456,258	411,373	-	-	-	-	-	-	-	-	-	395,521	2,263,152
Capital Outlay	53	-	-	-	-	-	-	-	-	-	-	15,564	15,617
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,456,311	411,373	-	-	-	-	-	-	-	-	-	411,085	2,278,768
Excess (Deficiency) Revenue - Expenditures	(333,146)	5,247,754	3,029	2,853	91	-	-	-	-	-	-	(394,693)	4,525,889
Other Financing Sources (Uses)													
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	-	-	-	-	-	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow age	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	-	-	-	-	-	1,003,044	(0)
Net Change in Fund Balances	100,464,080	(90,043,931)	3,029	2,853	91	(6,508,585)	-	-	-	-	-	608,351	4,525,889
Fund Balances - Beginning of period	24,035,745	-	28,304,850	507,239	518,164	13,303,084	-	-	-	-	-	2,605,595	69,274,677
Fund Balances - End of Period	124,499,825	(90,043,931)	28,307,879	510,092	518,255	6,794,499	-	-	-	-	-	3,213,947	73,800,566

